

Working Group on Crime and Business*

Fraud and Corruption in the Carbon Trading Markets

April 30, 2010

World Bank Institute (Washington, D.C.)

Objectives: (1) To identify and explore the governance, law enforcement, and regulatory challenges associated with an emerging problem of fraud in the carbon trading markets, and (2) to propose solutions and actions that address this problem in ways that accommodate the needs and interests of multiple stakeholder participants.

Sponsors: Federal Bureau of Investigation (T.J. Harrington); World Bank Institute (Djordjija Petkoski); Hills Program on Governance, Center for Strategic and International Studies (Roderick M. Hills); the Carol and Lawrence Zicklin Center for Business Ethics Research, The Wharton School (William S. Laufer); and Ballard Spahr (Ronald A. Sarachan).

(*The Working Group on Crime as Business (WGCB) is designed as a strategic partnership between academics and government with a simple and modest objective: to meet to engage in a conceptual discussion about crime as business and crime in the context of business. To leverage some of the path breaking scholarship in this area, the Working Group consists of leading researchers in the following areas: (1) corporate crime, (2) white collar crime, (3) drug offenses, (4) human smuggling and slavery, (5) domestic and international organized crime, (6) terrorism, and (7) international banking and money.)